

Income Tax Statement for the Financial Year 2010-2011 (Assessment Year 2011-2012) in respect of

Name & Des :		PAN :	
(To be furnished by employees/Officers whose income exceeds Rs. 1,60,000/-)			
1	Salary	March 2010	
		April	
		May	
		June	
		July	
		August	
		September	
		October	
		November	
		December	
		January 2011	
		February	
		1a. Total Salary	
		Other Benefits	Total Salary (1a) b/f
Festival allowance			
Leave surrender			
Pay Rev. Arrears			
D.A. Arrears			
D. A. Arrears (ELS)			
Others (if any) 1.			
2.			
3.			
4.			
Deduct Refund if any			
Total Salary income			
2. Deductions :			
a. Profession Tax Paid U/S 16 (III)			
b. HRA			
c. U/S 10(14) Transport Allowance			
d. Accrued interest on Housing Loan (Sec. 24)*			
e. Others			
Less : - Total deductions a + b + c + d + e			
3. Balance after deductions (1 - 2)			
4. Add : Any other income reported by the employee			
5. Deductions :			
a. (Sec. 80 C) : (Contribution made towards)	Amount		
b1. GPF			
b2. LIC			
b3. Refund of Housing Loan (Principal)			
b4. NSC/UTI/Interest on NSC			
b5. Tuition fee of children			
Pension Fund (80 CCC)			
U/s 80 CCF additional 20,000/- Contribution to Infra. Dev. Bonds			
Deduction Total (Rs. 1,20,000/- max.)			
6. Other deduction, if any			
1. 80 D, DD, 80 DDB (Overleaf)			
2. 80 G, 80 U (Overleaf)			
7. Taxable Income			
8. Tax			
9. Education Cess (3%) / Surcharge			
10. Relief			
11. Total Tax Payable			
Dated signature of the employee		* For instructions please see overleaf	

DECLARATION

(in case HRA drawn is excluded from the Gross salary)

I do hereby declare that I am actually incurring expenditure towards payment of any residential accommodation to House No.

.....and that the amount of rent actually paid by me during 2010-2011 is Rs.

Place :

Dated Signature

Date :

Name :

Designation

**COUNTER SIGNATURE OF DRAWING
AND DISBURSING OFFICER**

For and from Assessment Year 2011-2012 (Financial Year 2010-2011) NO STANDARD DEDUCTION NO REBATE

TAX RATES

Taxable Income	Men	Women
Upto 1,60,000	Nil	Nil
1,60,000 to 5,00,000	10% of income exceeding 1,60,000	
1,90,000 to 5,00,000		10% of Income exceeding 1,90,000
5,00,001 to 8,00,000.	34,000 + 20% of income exceeding 5,00,000	31000 + 20% of income exceeding 5,00,000
8,00,001 & above	94,000 + 30% of income exceeding 8,00,000	91,000 + 30% of income exceeding 8,00,000

Deduction u/s 10(14)

Transport Allowance/PCA actually received

Deduction u/s 16(iii) Profession Tax Paid.

Deduction u/s 24 (interest on borrowed capital)

If construction started & loan taken on or after 01-04-1999 Rs.1,50,000. Others Rs. 30,000

Deductions permissible u/s 80C

Contribution to Provident Fund (does not include repayment of advances/loans)

Pension Fund. Tuition Fees paid limited to 2 children.

Instalment or part payment of HB advance etc. etc.

Deduction u/s 80 CCC

Contribution upto 10,000 p.a. to new pension fund of LIC or any other notified insurer.

Deduction u/s 80 CCD

Contribution to New Pension Scheme limited to 10% of Salary & Govt's contribution to New Pension Scheme limited to 10% of salary.

Deduction u/s 80 CCF

80 CCF :- Subscription to long term Infrastructure Bonds Rs. 20,000/-

[Aggregate of deductions u/s 80 C, 80 CCC, 80 CCD, 80 CCF should not exceed Rs. 1,20,000/-]

Other Deductions

Deduction u/s 80 D Medicine etc. Maximum Rs. 15,000 (Rs. 20,000 for senior citizens)

Deduction u/s 80 DD

Medical treatment of handicapped dependent : Rs. 50,000. For severe disability Rs. 1,00,000

Deduction u/s 80 DDB Medical Treatment of self & dependent for specified diseases)

Maximum deduction Rs. 40,000. For senior citizens Rs. 60,000. Subject to fulfilling of conditions.

(Subject to deduction of amount received through medical insurance if any)

Deduction u/s 80G (Donations to Funds/Charitable institutions etc.)

100% : Specified funds. 50% : Others : Subject to approval by the CIT.

Deduction u/s 80 U (For persons with physical disability) : (Subject to fulfilling of conditions specified)

For severe disability : Rs. 1,00,000. Others : Rs. 50,000